

THE CHICAGO LOOP RECOVERY NOVEMBER BY THE NUMBERS

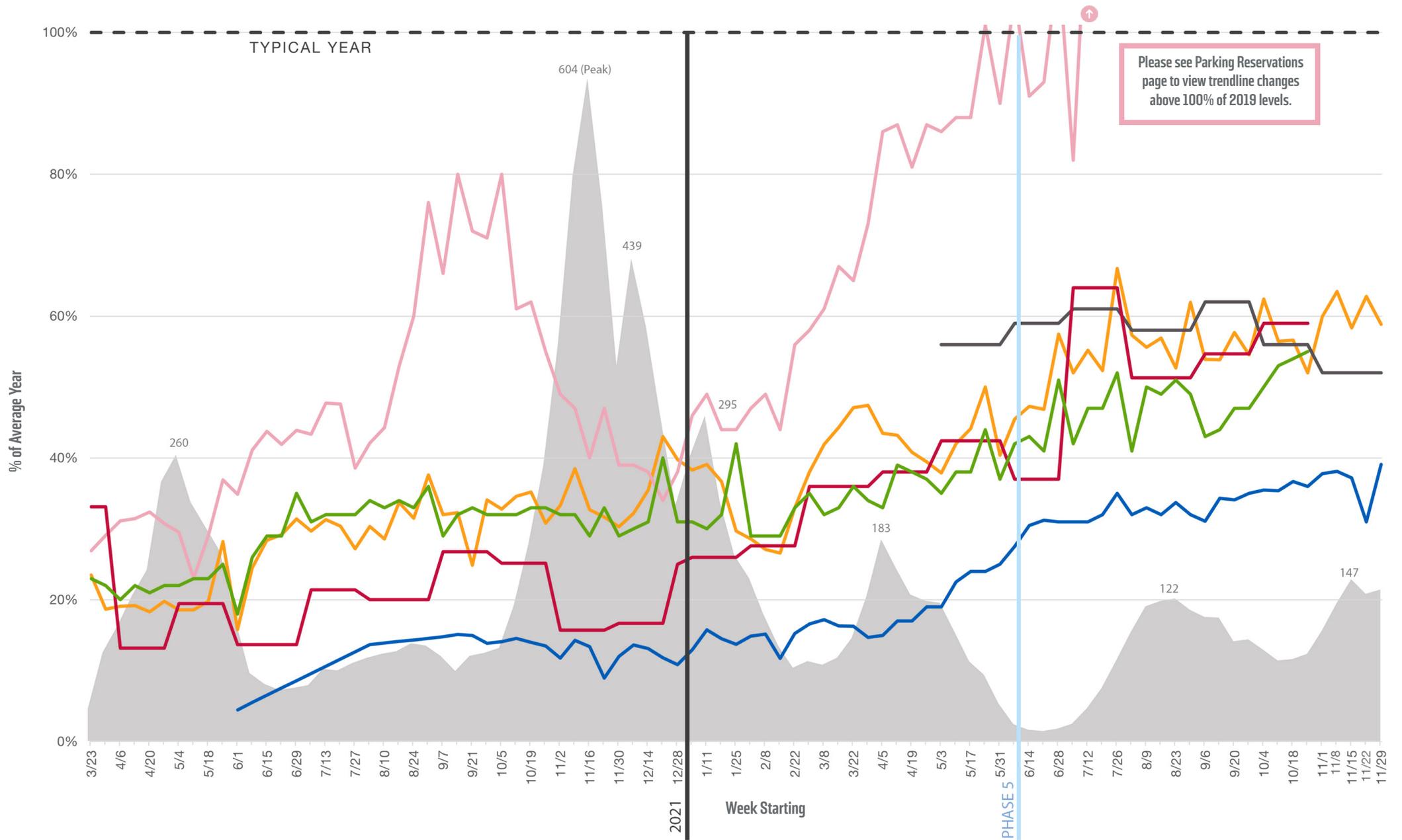
In stark contrast to 2020, the Loop has been abuzz as holiday attractions like the Christkindlmarket, the City of Chicago's official Christmas tree lighting in Millennium Park, and the Chicago Thanksgiving Parade returned for the public to enjoy.

State Street pedestrians reached their highest monthly average yet; office human occupancy climbed to its highest point since the pandemic hit; and CTA ridership hit its highest rate compared to 2019 in October, the most recent data available. The activity continues with Loop theatres reporting packed houses and downtown retailers continuing to experience the holiday rush.

"After many downtown holiday traditions were postponed or taken virtual in 2020, it's wonderful to see the Loop so vibrant and spirited this season," said Chicago Loop Alliance President and CEO Michael Edwards. "The sidewalks are bustling, offices are fuller than at any point since the pandemic hit, and the energy is palpable."



CHICAGO
LOOP
ALLIANCE®



Typical Year	Pedestrians	Office Occupancy	Parking Reservations	Parking Garages	Hotel Occupancy	CTA Ridership	COVID-19 Rate (citywide)
100%	60.7%	36.6%	122.0%	52.0%	59.0%	53.0%	137.9
for 2019	of 2019 levels	of 2019 levels	of 2019 levels	of 2019 levels	of 2019 levels	of 2019 levels for Oct. 2021	per 100,000 residents for week of Nov. 29

Figures Reflect Monthly Averages of 2019 Levels

PEDESTRIANS

60.7%

Average Rate for Nov.
Compared to 2019 Levels

COMPARE TO:

Month's Highest Measured Rate

63.5%

week of Nov. 8, 2021

Compared to 2019 Levels

Highest Recovery Rate Measured

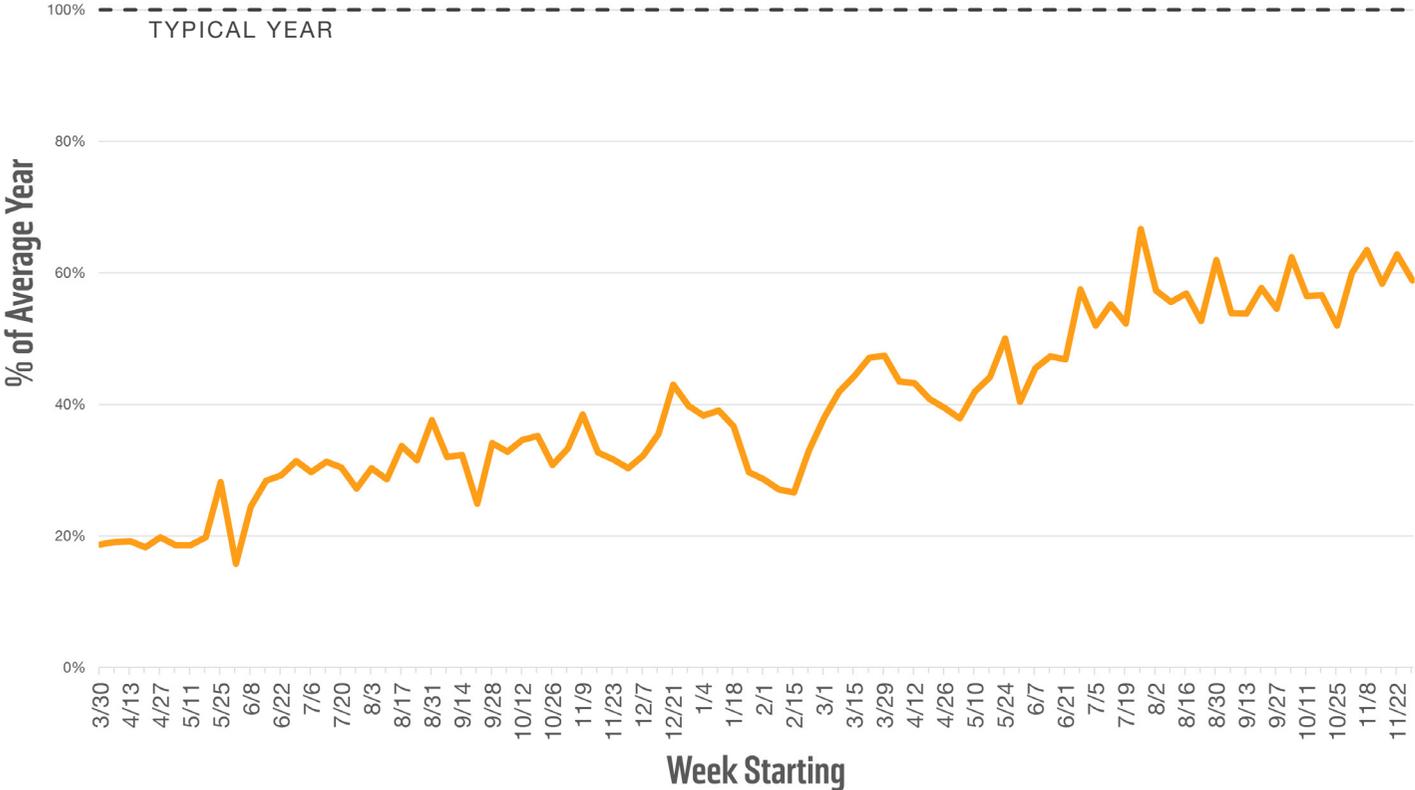
66.7%

week of July 26, 2021
Compared to 2019 Levels

Previous Year's Monthly Rate

33.4%

for Nov. 2020
Compared to 2019 Levels



Holiday shopping boosts State Street visitor counts.

Pedestrian impressions on State Street increased to the highest average monthly rate yet to 60.7% of 2019 levels. November reported the second- and third-best weekly visitor totals in the pandemic recovery. Events like the Official Christmas Tree Lighting Ceremony, the Chicago Thanksgiving Parade, and Black Friday shopping attracted tens of thousands to the Loop.

Methodology: Chicago Loop Alliance's pedestrian counters track pedestrian activity on State Street. Eighteen counters are located on the east and west sides of State Street from Wacker Drive to Ida B. Wells Drive and count each time a person enters onto State Street. These pedestrians could be employees, visitors, shoppers, residents, students, etc.

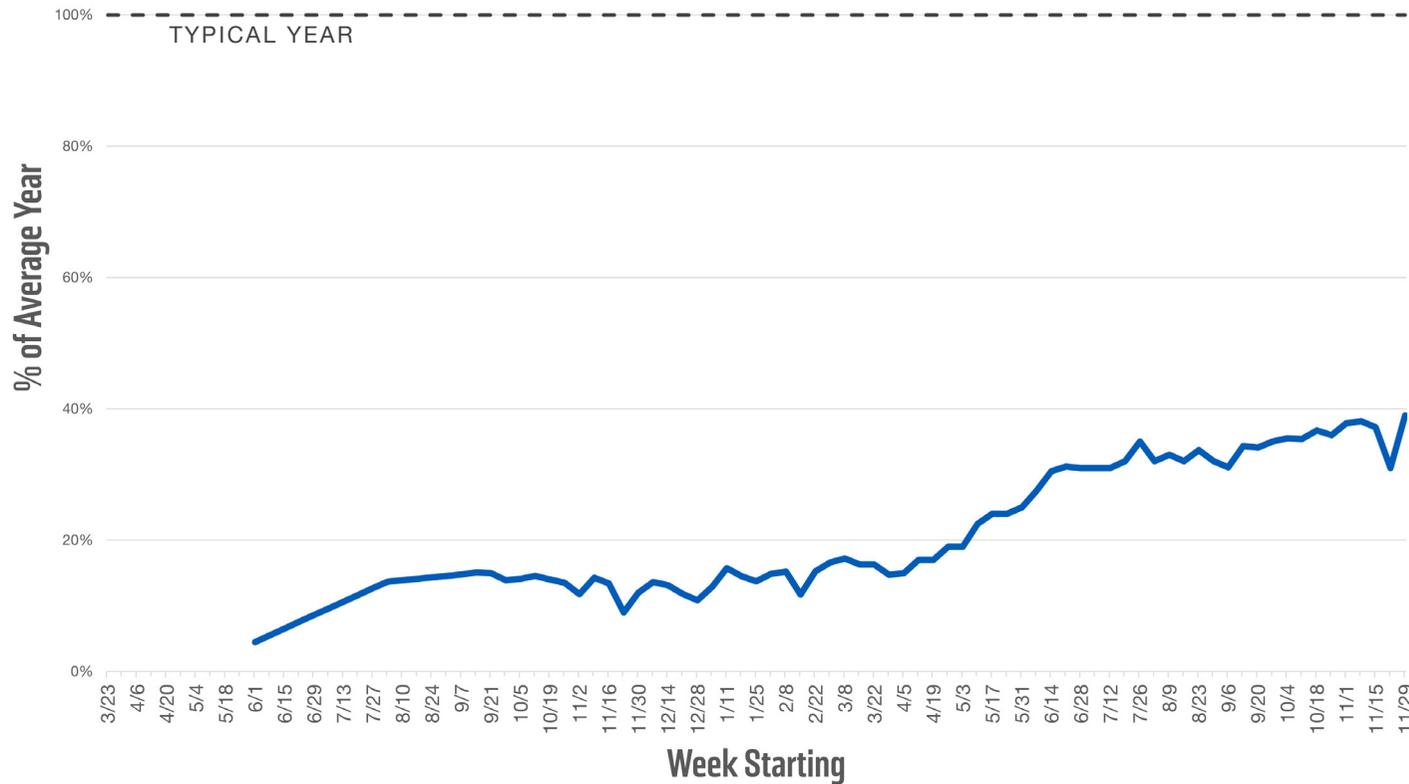


"I am thrilled that we were able to bring back our beloved summer, fall, and holiday events along with a renewed sense of normalcy this year."



Erin Harkey
Commissioner
Chicago Department of Cultural Affairs & Special Events





OFFICE OCCUPANCY
36.6%
 Average Rate for Nov.
 Compared to 2019 Levels

Highest Recovery Rate Measured
39.11%
 week of Nov. 29, 2021
 Compared to 2019 Levels

COMPARE TO:
 Previous Year's Monthly Rate
12.0%
 for Nov. 2020
 Compared to 2019 Levels

"Building owners and managers, as well as business leaders, have spent the last year and a half reimagining the office to make it not only safe for people to come back to, but enticing."



Even with the holiday weekend, Chicagoland is back in the office.

Despite declines in human office occupancy during Thanksgiving week, levels increased to their highest rates yet. Chicagoland's office occupancy rose to 39.1% of normal in late November—the highest since CLA began collecting this data. The Chicago metro area is keeping pace with the Los Angeles and Washington, D.C., areas, and is exceeding occupancy levels of the Bay Area.

Methodology: Occupancy data is for all of Chicagoland and comes from Kastle Systems International. It is calculated as the percentage of people physically in office buildings compared to the same week in 2019.



Kirsten Hull
 VP of Portfolio Management
 EQ Office



PARKING RESERVATIONS
122.0%
 Average Rate for Nov.
 Compared to 2019 Levels

COMPARE TO:

Month's Highest Measured Rate

147.0%

week of Nov. 22, 2021
 Compared to 2019 Levels

Highest Recovery Measured Rate

156.0%

week of Aug. 8, 2021
 Compared to 2019 Levels

Previous Year's Monthly Rate

44.4%

for Nov. 2020
 Compared to 2019 Levels

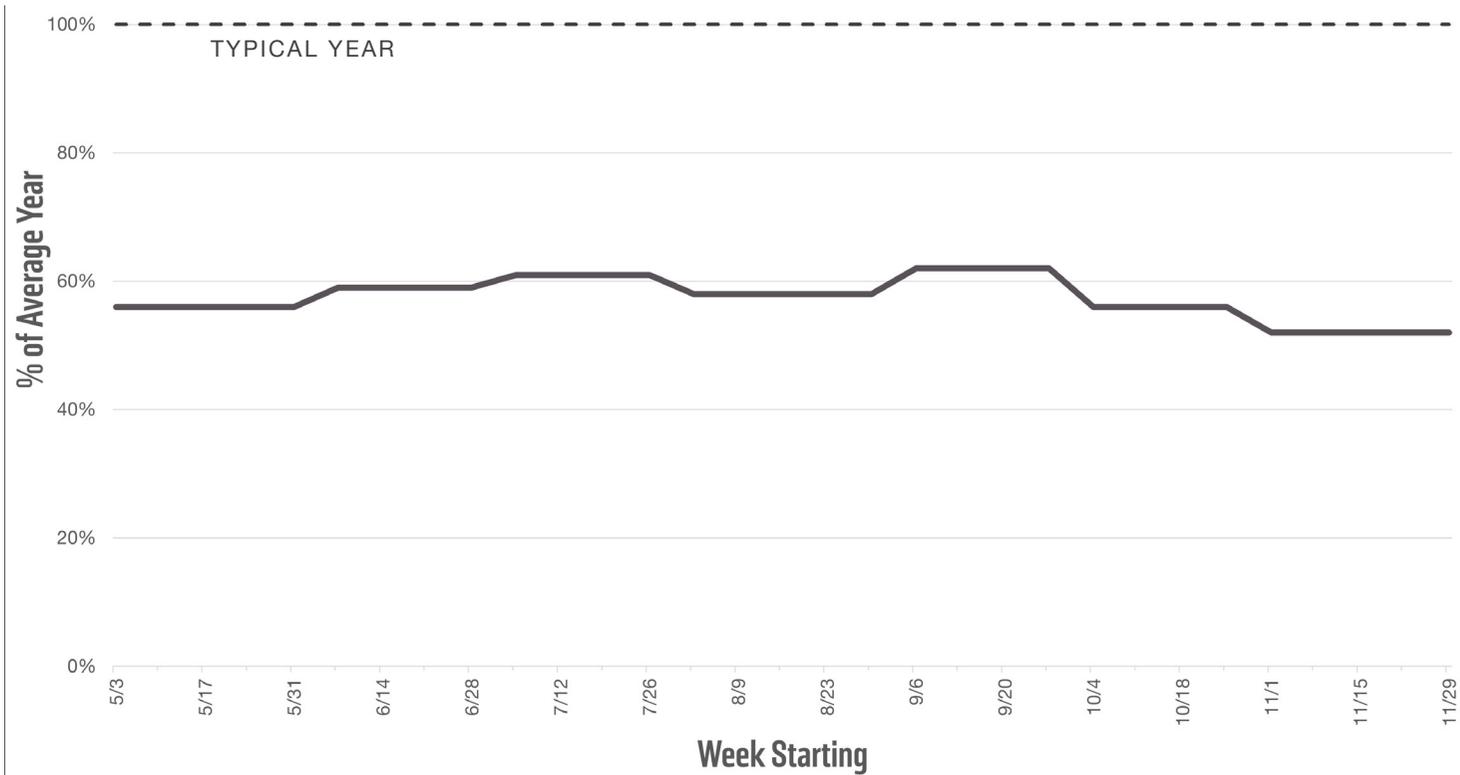


November sees sharp increases in parking reservations.

The seasonal decline in parking reservations was recovered by a 42-point surge in bookings across the Loop in November. Parking reservations have been consistently over 100% of their 2019 levels since July 12th, representing the first sector whose operations have fully recovered the COVID-19 pandemic.

Methodology: Parking reservations identifies on-demand parking services and is calculated as the percentage of parking spots occupied in the Loop compared to the same week in 2019. The data is aggregated based on all Loop parking spots from two anonymous Loop-wide parking operators. This dataset differentiates between parking reservations booked through digital applications and the monthly passholders at parking garages.





PARKING GARAGES
52.0%
 Average Rate for Nov.
 Compared to 2019 Levels

COMPARE TO:

Highest Recovery Rate Measured

62.0%

in September 2021
 Compared to 2019 Levels

7-Month Average

57.7%

from May - Nov. 2021
 Compared to 2019 Levels



Seasonal slowdown dips parking garage operations.

Parking garage volumes dipped slightly as Chicago entered the holiday season, compared to 56.0% of 2019 levels for October. The increase in parking reservations may indicate a driver preference for on-demand bookings over weekly or monthly parking passes. Parking operations are expected to increase in 2022 once more employees return to work.

Methodology: Parking garages are the aggregation of self-reported occupancy rates from at least two anonymous Loop-wide parking operators. The reported figures averages the most recently available occupancy rates for the last week of every month, as compared to occupancy rates at the same time in 2019.



HOTEL OCCUPANCY

59.0%

Average Rate for Oct.
Compared to 2019 Levels

COMPARE TO:

Highest Recovery Rate Measured

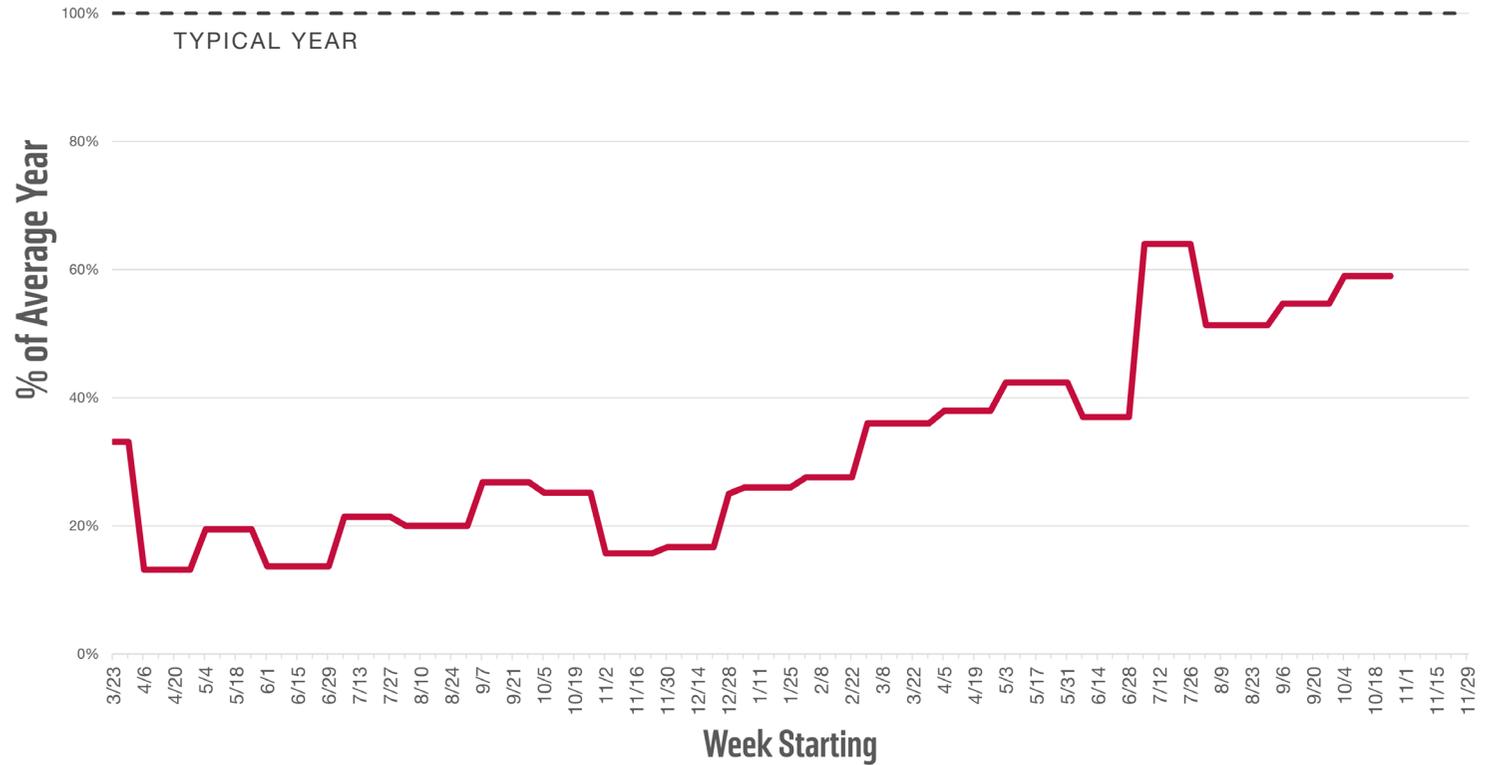
64.0%

for July 2021
Compared to 2019 Levels

Previous Year's Monthly Rate

44.4%

for Nov. 2020
Compared to 2019 Levels



Loop hotel occupancy increases for third straight month.

Hotel occupancy in October rose to 59.0% of 2019 levels, marking the third straight monthly increase. This is the second-highest rate since pre-pandemic occupancy and within a 5-point range of July's all-time high during the recovery.

Methodology: Hotel data figures are based on the hotel room occupancy of fifteen hotels in the Chicago Loop. Figures are calculated and provided by STR, Inc. This data is always provided one month behind.



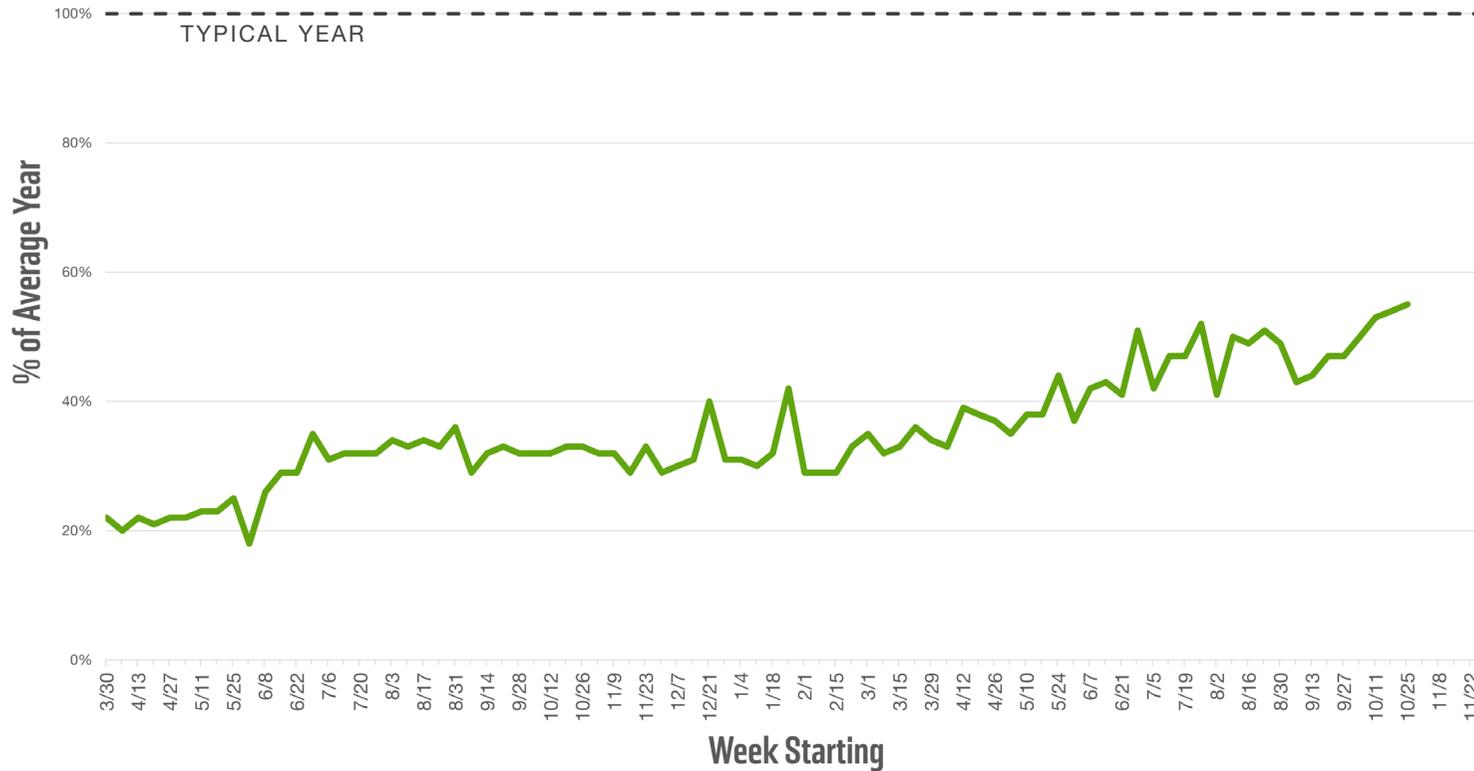
"It's been wonderful to see downtown Chicago so vibrant again, and holiday visitors play a big part in that."



Sandi Robinson

Director of Sales & Marketing
The Godfrey Hotel Chicago





CTA RIDERSHIP
53.0%
 Average Rate for Oct.
 Compared to 2019 Levels

Highest Recovery Rate Measured
55.0%
 week of Oct. 25, 2021
 Compared to 2019 Levels

COMPARE TO:
 Previous Year's Monthly Rate
31.0%
 for Nov. 2020
 Compared to 2019 Levels

"Visitors and Chicagoans alike made their way back in the Loop using public transportation throughout November!"



RTA ridership data shows CTA operating at 55% of normal.

CTA ridership levels steadily grew in October to reach their highest confirmed levels since March 2020. The agency reports 55% of 2019 levels for the week of October 25. Station entry data finds that Loop stations like State/Lake and Clark/Lake remain some of Chicago's busiest.

at equal or greater demand since 2019. Metra's Year-to-Date recovery is up 158.0% from 2020 ridership levels.

Methodology:
 Ridership is calculated as the percentage of rides on both CTA trains and buses each week compared to the same week in 2019. Figures are subject to change as the Chicago Transit Authority and/or Regional Transportation Authority confirm ridership numbers.

Systemwide, the RTA reports that Metra's October figures are at their highest since March 2020, with Union Pacific North service



Michael Edwards
 President & CEO
 Chicago Loop Alliance





**Chicago Loop Alliance creates, manages,
and promotes positive and inclusive
programs that attract people to the Loop
and accelerate economic recovery.**

**For media and press inquiries, please contact Ariella Gibson
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[Learn more at LoopChicago.com](http://LoopChicago.com)