

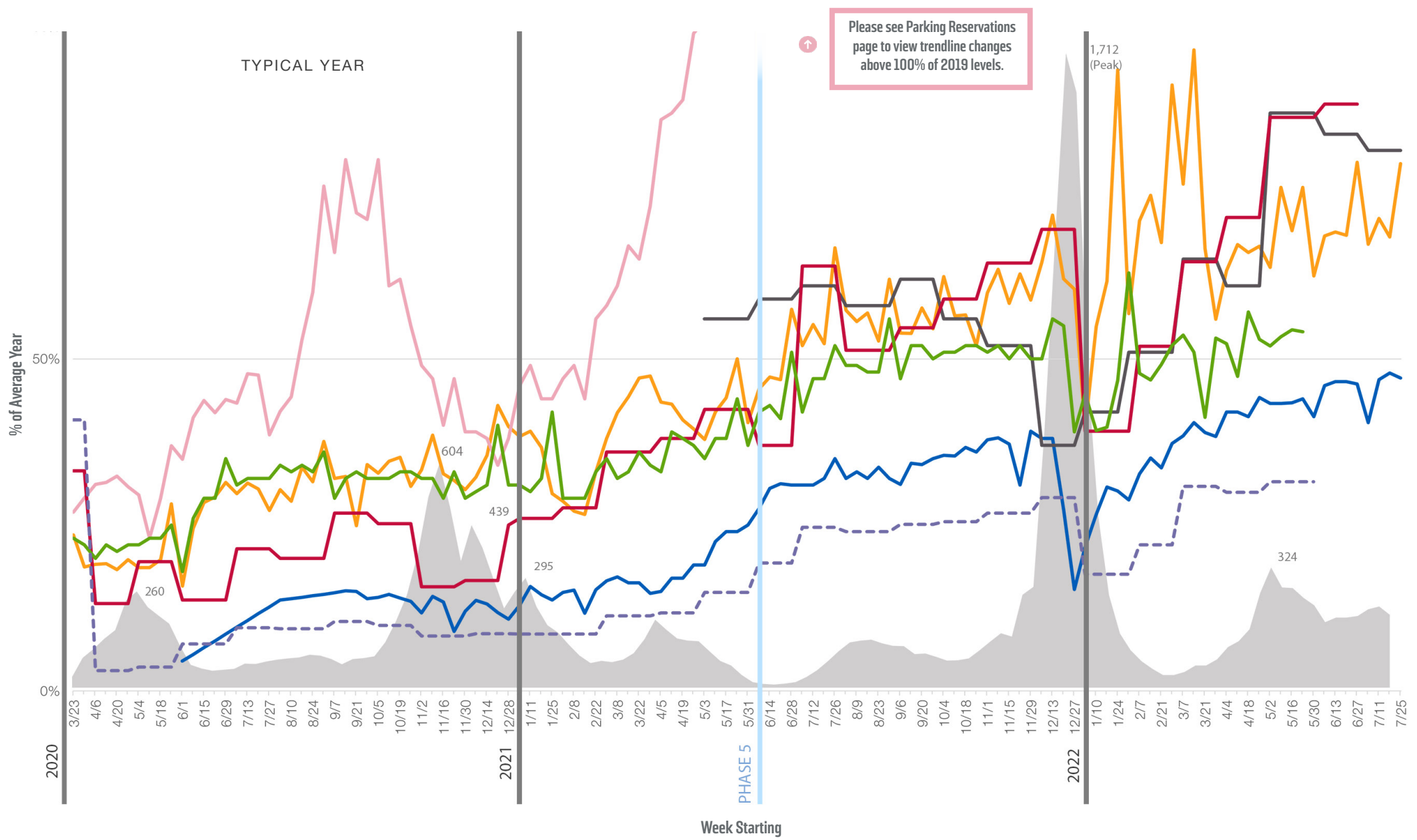
THE CHICAGO LOOP RECOVERY JULY 2022 BY THE NUMBERS

The peak of summer means a rush of activity in the Loop, and various metrics of recovery continue to show promise. Hotel occupancy reached a new high of nearly 90 percent recovery rate, surpassing the previous record in May. The surplus of major programming like Lollapalooza and Sundays on State also invigorated the recovery of the Loop, with over 113,000 attendees at the first Sundays on State and over 100,000 attendees daily during Lollapalooza weekend. Along with vital progress in pedestrian activity and hotel occupancy, news of future developments to the recovery of the Loop abounded in July, with the purchase of the Thompson Center by Google, and the NASCAR deal beginning in 2023. Public events in July also encouraged public transportation. As summer culminates, we expect to see more office workers continue to plan their return, along with business travelers and students beginning fall courses at Loop universities.

"The Loop is seeing a lot of progress, from the continued return of pedestrians to State Street to the outstanding performance of Loop hotels, we are confident that the recovery in these key sectors will only trend upward," said Michael Edwards, President and CEO of Chicago Loop Alliance. "As the recovery continues to accelerate, we are invested in finding long-term solutions for every sector, industry and person that makes the Loop community whole."



**CHICAGO
LOOP
ALLIANCE**



Typical Year	Pedestrians	Office Occupancy	Parking Reservations	Parking Garages	Hotel Occupancy	CTA Ridership	Metra Ridership	COVID-19 Rate (citywide)
100%	71.5%	45.5%	123.8%	81.4%	88.4%	53.5%	31%	219.6
2019 levels	of 2019 levels for July 2022	of 2019 levels for July 2022	of 2019 levels for July 2022	of 2019 levels for July 2022	of 2019 levels for June 2022	of 2019 levels for May 2022	of 2019 levels for May 2022	per 100,000 residents for week of July 18, 2022

Figures Reflect Monthly Averages of 2019 Levels

HOTEL OCCUPANCY

88.4%

Average Rate for June
Compared to 2019 Levels

Highest Recovery
Rate Measured

88.4%

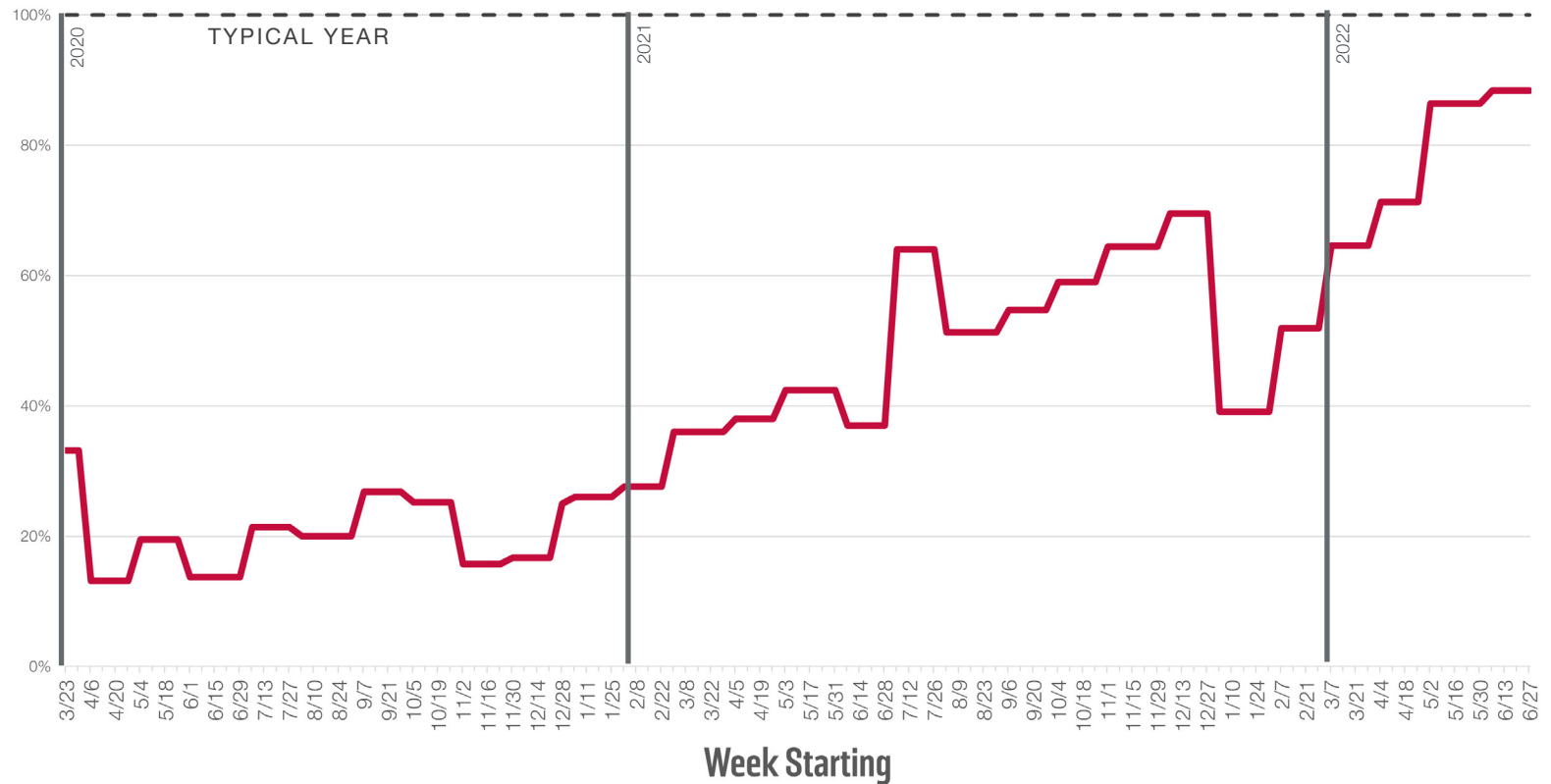
in June 2022
Compared to 2019 Levels

COMPARE TO:

Previous Year's Monthly Rate

37%

for June 2021
Compared to 2019 Levels



June hotel room occupancy breaks May record setting milestone.

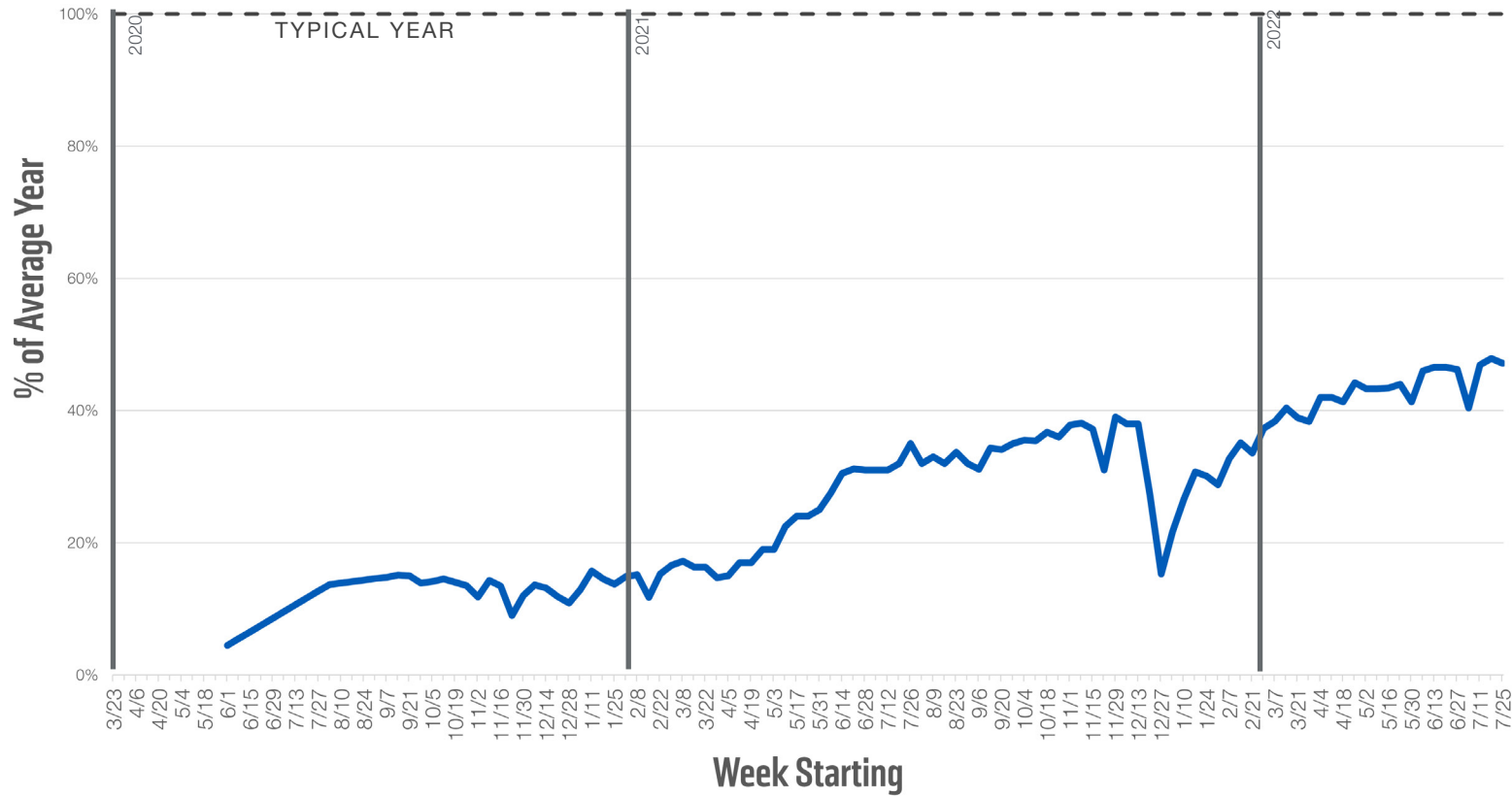
After May's record-breaking recovery milestone of 86.4 percent of 2019 room occupancy, June sets yet another milestone at 88.4 percent of 2019 levels. Summer travel continues to support rising room occupancy at Loop hotels despite concerns of COVID-19 and monkeypox. Downtown businesses, activities and events act as a beacon for tourism, therefore supporting increased Loop hotel room occupancy.

With an over 50 percent increase from summer of 2021, Chicago Loop hotels are expected to continue their trend towards a fully recovered sector in 2022.

Methodology:

Hotel data figures are based on the hotel room occupancy of fifteen hotels in the Chicago Loop. Figures are calculated and provided by STR, Inc. This data is always provided one month behind.





Office occupancy sees moderate boost in recovery.

Office occupancy in the Chicagoland area has reached a new high of 47.9 percent of 2019 levels for the week of July 18. Hovering just under 50 percent of the 2019 occupancy rate, office workers continue to trickle back to the office with flexible hybrid schedules. A vibrant Chicagoland area full of restaurants and bars; concerts and theatre; public amenities like the Chicago Riverwalk and lakefront; and major programming including Sundays on State and Lollapalooza continue to increase the appeal of a return to

downtown offices. Chicagoland's office occupancy trend continues to be on par with other large metro areas such as New York City and Los Angeles.

Methodology:

Occupancy data is for all of Chicagoland and comes from Kastle Systems International. It is calculated as the percentage of people physically in office buildings compared to the same week in 2019.

OFFICE OCCUPANCY

45.5%

Average Rate for July
Compared to 2019 Levels

Highest Recovery
Rate Measured

47.9%

week of July 18, 2022
Compared to 2019 Levels

COMPARE TO:

Previous Year's Monthly Rate

30%

for July 2021
Compared to 2019 Levels



PEDESTRIANS

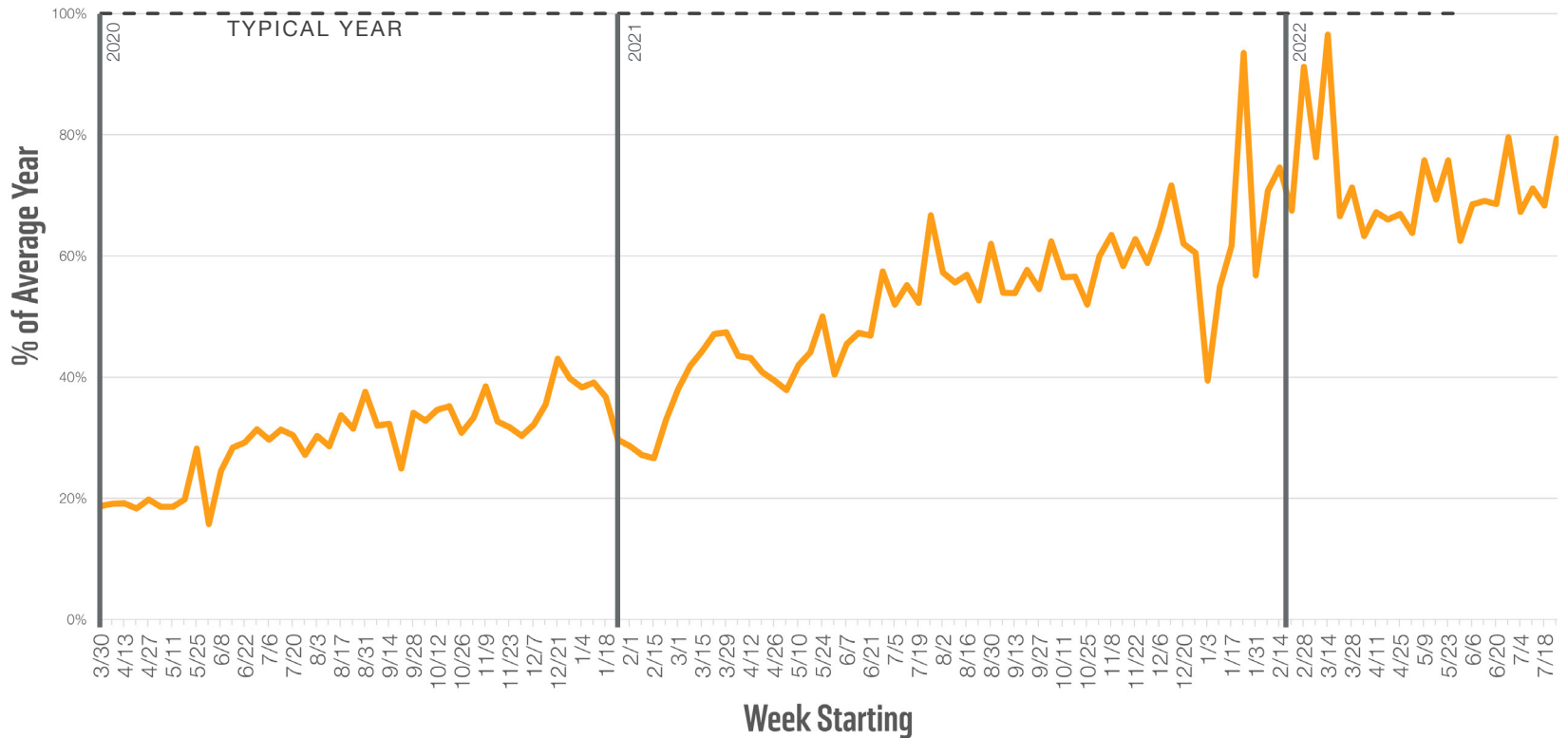
71.5%

Average Rate for July
Compared to 2019 Levels

Month's Highest
Measured Rate

79.4%

week of July 25, 2022
Compared to 2019 Levels



COMPARE TO:

Highest Recovery
Rate Measured

96.5%

week of Mar. 14, 2022
Compared to 2019 Levels

Previous Year's Monthly Rate

56.6%

for July 2021
Compared to 2019 Levels

Pedestrian activity remains high in response to downtown events.

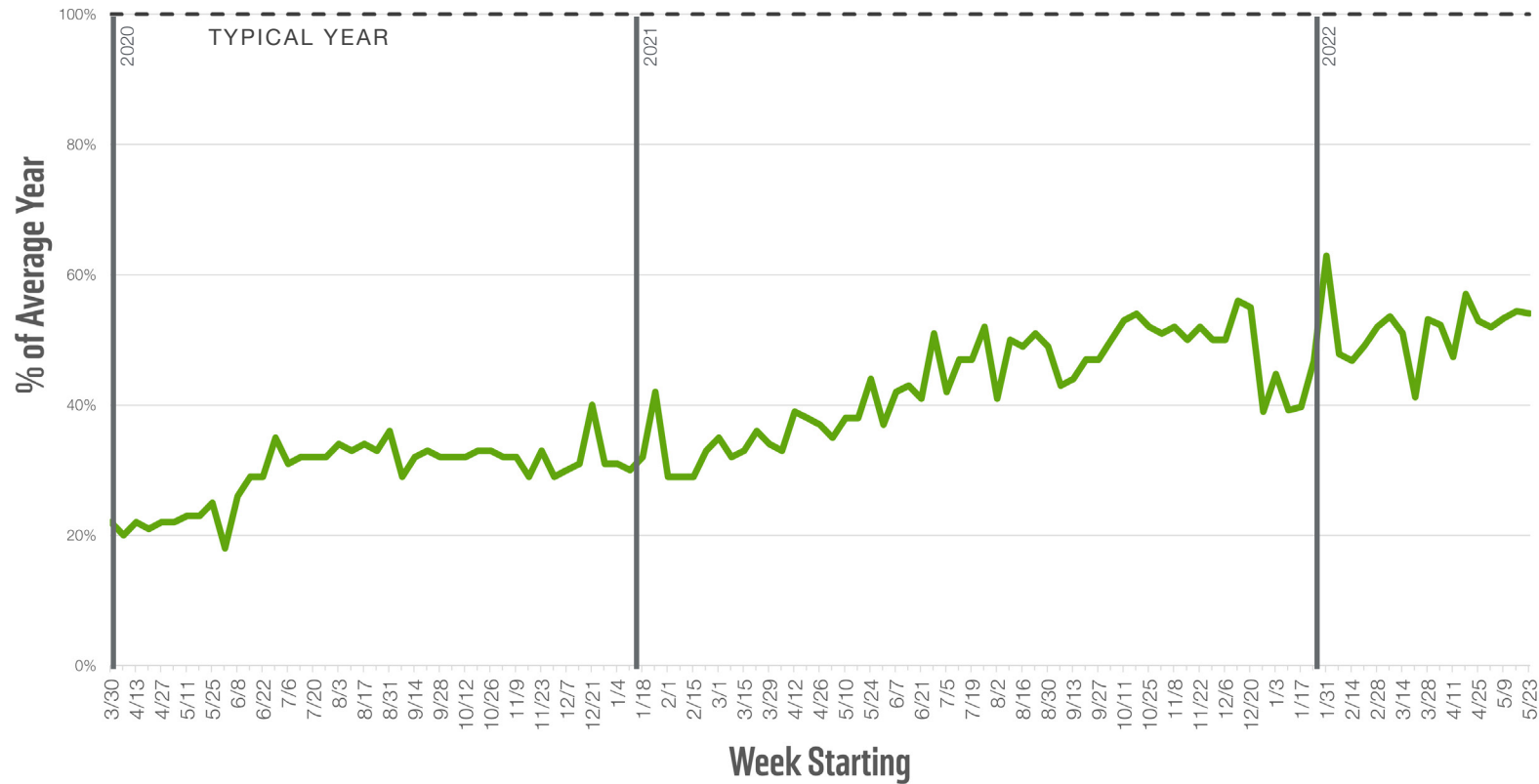
Summer events like Sundays on State and Lollapalooza led to bustling pedestrian activity along State Street in the Loop at the end of July. The first Sundays on State saw a 26.5 percent increase in pedestrian activity along State Street in the Loop as compared to the previous Sunday, July 17, 2022. Meanwhile, the Sunday of Lollapalooza led to a 20.6 percent increase in pedestrian activity along State Street in the Loop as compared to that same Sunday of July 17. The presence of Sundays on State also led to a 44.7 percent increase in pedestrian activity

compared to the same day in 2019 prior to COVID-19 lockdowns.

Methodology:

Chicago Loop Alliance's pedestrian counters track pedestrian activity on State Street. 18 counters are located on both sides of State Street from Wacker Drive to Ida B. Wells Drive and count each time a person enters onto State Street. These pedestrians could be employees, visitors, shoppers, residents, students, etc.





CTA RIDERSHIP

53.5%

Average Rate for May 2022
Compared to 2019 Levels

COMPARE TO:

Highest Recovery
Rate Measured

57.1%

week of Apr 18, 2022
Compared to 2019 Levels

Previous Year's Monthly Rate

44.3%

for June 2021
Compared to 2019 Levels



CTA data delayed as organization undergoes hiring surge.

The CTA has not released June ridership data yet. However, CTA President Dorval Carter Jr. has stated that the agency is working to address inconsistent service, long wait times, and safety concerns across trains and buses. Ridership on the CTA has consistently shown an upward trend of recovery over this past summer. One major barrier to the agency's recovery however is the lack of service consistency and concerns over safety. To address this, the CTA is planning to hire additional train and bus operators,

fix outdated tracking technology and increase security on CTA platforms, and in trains and buses.

Methodology:

Ridership is calculated as the percentage of rides on both CTA trains and buses each week compared to the same week in 2019. Figures are subject to change as the Chicago Transit Authority and Regional Transportation Authority confirm ridership numbers and is usually one month behind.

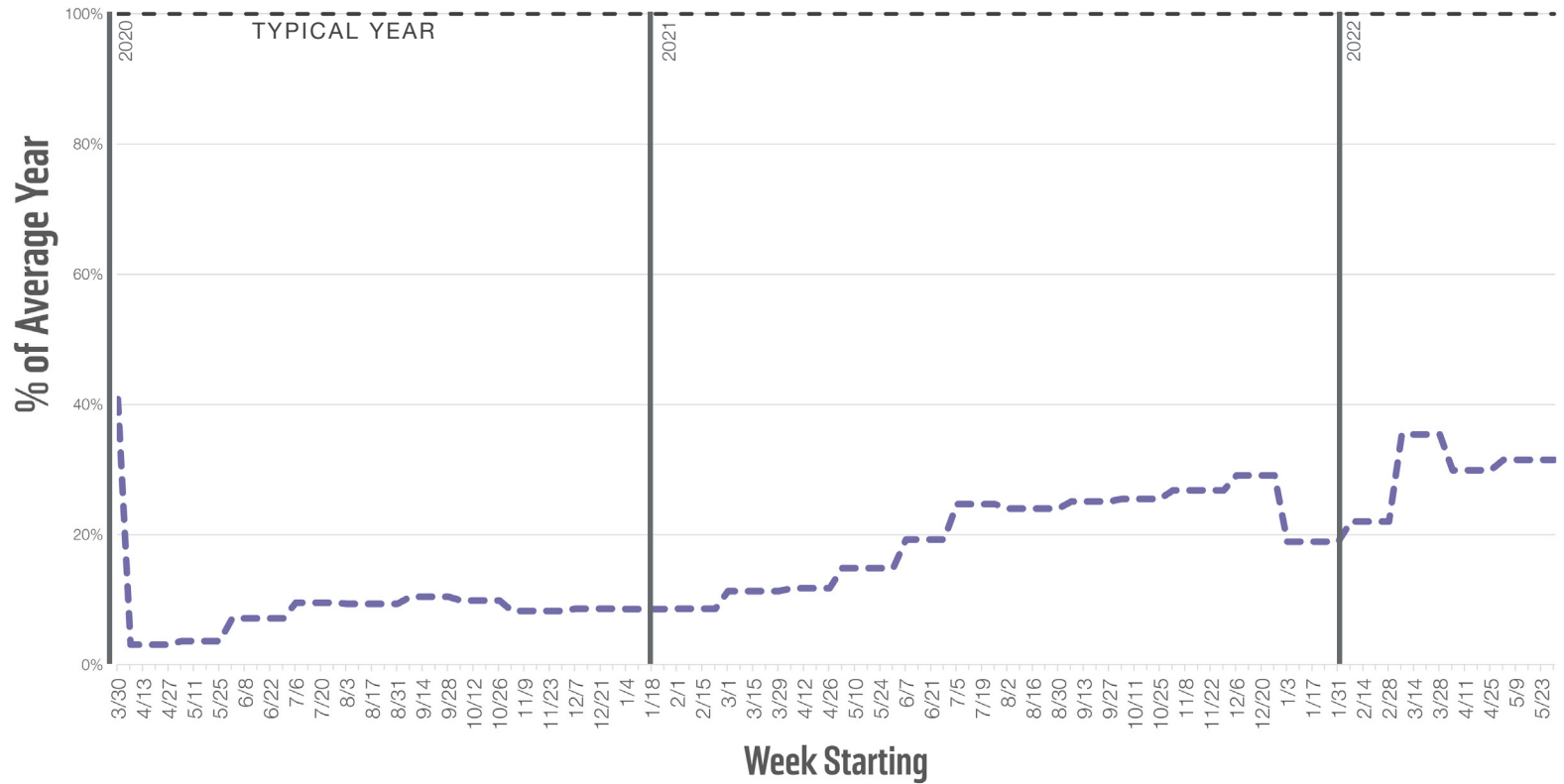


METRA RIDERSHIP
31%
 Average Rate for May 2022
 Compared to 2019 Levels

COMPARE TO:
 Highest Recovery
 Rate Measured
35.4%
 in Mar. 2022
 Compared to 2019 Levels

Previous Year's Monthly Rate

19.3%
 for June 2021
 Compared to 2019 Levels



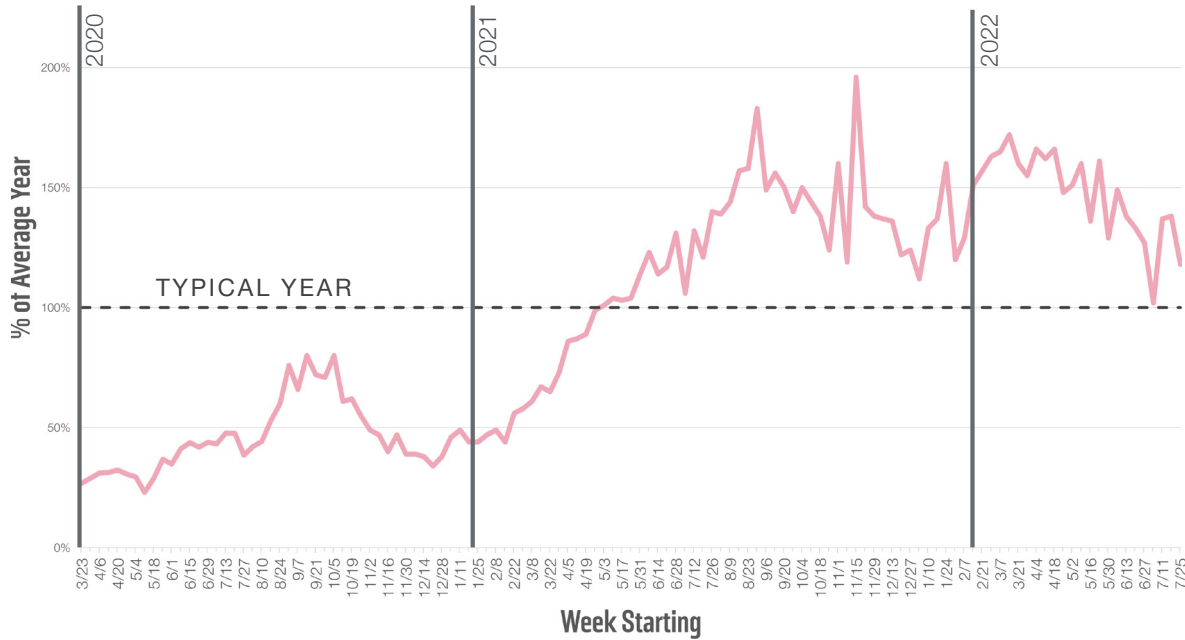
Metra data delayed, trends show consistently increasing ridership.

Metra has not yet released June data, however, summer trends in ridership hint at a continued recovery for the agency. Hybrid work schedules, summer time events and a vibrant Chicagoland area have encouraged increased Metra ridership. Lollapalooza at the end of July is also expected to reveal increased ridership of Metra trains safely transporting people from the Chicagoland suburbs to the Chicago Loop.

Methodology: Ridership is calculated as the average monthly percentage of rides on all Metra lines compared to their monthly averages in 2019. Figures are reported by Metra and the Regional Transportation Authority daily ridership totals by mode. This data is provided one month behind.



PARKING RESERVATIONS



PARKING RESERVATIONS
123.8%

Average Rate for July
Compared to 2019 Levels

Month's Highest
Measured Rate
138%

week of July 18, 2021
Compared to 2019 Levels

COMPARE TO:

Previous Year's
Monthly Rate

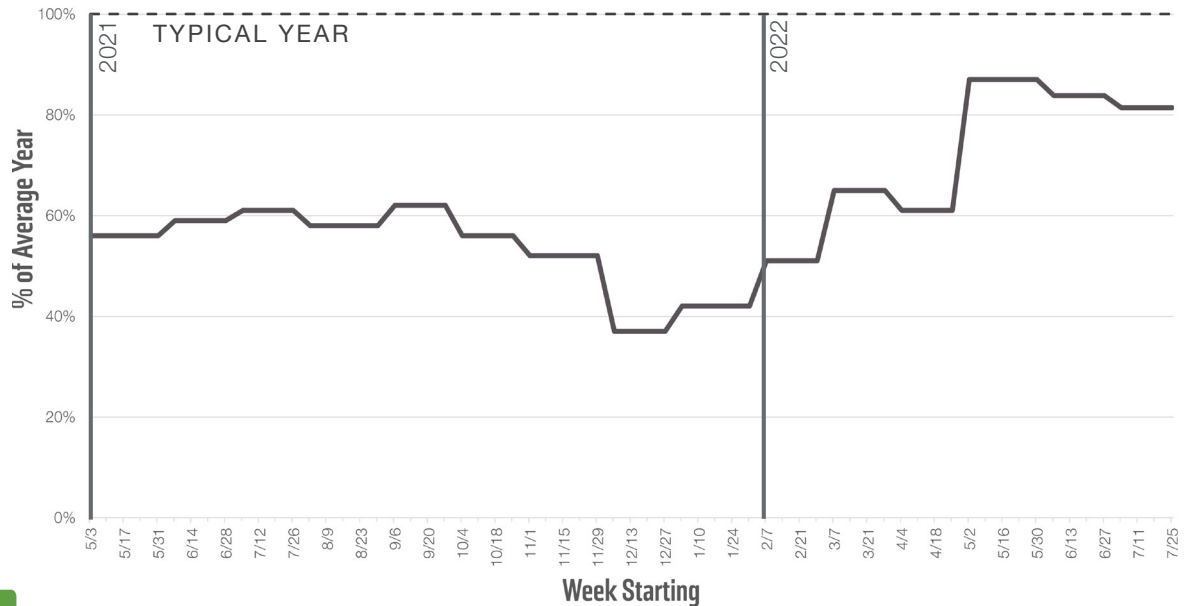
124.8%

for July 2021
Compared to 2019 Levels

Parking in the Loop sees slight downward trend.

Parking in the Loop saw a slight downward trend in July. As the summer continues, warm temperatures and more in-person events may be driving people to utilize public transportation and various modes of micro-mobility such as bikes and e-scooters. These options offer cheaper and more flexible models of transportation that may be more attractive for residents, workers, and tourists in the summer months. However, parking still remains strong with occupancy rates above 80 percent for garages and above 100 percent for individual parking reservations as compared to 2019 levels.

PARKING GARAGES



PARKING GARAGES

81.4%

Average Rate for July
Compared to 2019 Levels

COMPARE TO:

Highest Recovery
Rate Measured

87%

in May 2022
Compared to 2019 Levels

12-Month Average

61.2%

from July 2021 - July 2022
Compared to 2019 Levels

Methodology:

Parking garages are the aggregation of self-reported occupancy rates from at least two anonymous Loop-wide parking operators. The reported figures averages the most recently available occupancy rates for the last week of every month, as compared to occupancy rates at the same time in 2019.

Parking reservations identifies on-demand parking services and is calculated as the percentage of parking spots occupied in the Loop compared to the same week in 2019. The data is aggregated based on all Loop parking spots from two anonymous Loop-wide parking operators. This dataset differentiates between parking reservations booked through digital applications and the monthly passholders at parking garages.





**Chicago Loop Alliance creates, manages,
and promotes positive and inclusive
programs that attract people to the Loop
and accelerate economic recovery.**

**For media and press inquiries, please contact Ariella Gibson
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[Learn more at LoopChicago.com](http://LoopChicago.com)